



## Thinking Positive About Risk Management

### Course Overview:

Risk Management is something that managers of many organizations believe to be important but often fail to actually implement. Implementing a risk management process within an organization or for a specific project is considered by many to be too costly and too time consuming and does not produce the value to justify the effort. Risk is therefore ignored until something unfortunate occurs. When a risk event occurs the reaction is, in many cases, a series of heroic acts or desperate measures to get the project or the organization back on track. This lack of a risk plan and the risk reaction process is generally very costly and many of the lessons learned during the recovery are not documented due to the fast pace at which the risk containment team operates. "Thinking Positive About Risk Management" provides a means for developing a strategy that will equip project teams and business managers with tools and techniques to prepare them for a wide variety of potential risks. The goal is to make project teams risk aware and "contingency prepped." This is an interactive and hands-on seminar focused on the application of practical tools that can be readily utilized by project teams as well as business managers.

### Who Should Attend:

This course can be attended by anyone with the following occupations:

- Project Managers
- Project Sponsors
- Program Managers
- Portfolio Managers
- Team Leaders
- Directors
- Supervisors
- Employees at any level who desire to improve their ability to develop a strong risk management strategy and plan and create a positive, proactive attitude about managing and controlling project or organizational risks.

### Learning Objectives:

Attendees of this course will learn the following:

- Create the perception that risk management a positive and productive element of project planning
- Provide risk identification processes that lead to real action
- Gain experience in risk management techniques through actual application exercises
- Ensure that teams are constantly and proactively identifying and responding to potential risk events
- Shift team culture to view risk identification as “Good News”
- Reinforce proven risk management methods
- Introduce creative and effective risk management processes people

### Course Outline:

#### I. Introduction

- A. Typical views of risk management
- B. Risk Management Definition
- C. Planning for risk management

#### II. Objectives of the Session

- A. Emphasize the importance of risk management
- B. Improve overall risk management effectiveness
- C. Introduce practical tools and techniques for risk identification and response
- D. Create a positive and proactive attitude for managing risk

#### III. Course Topics

- A. Round One - Project Risk Game
- B. Risk game Debrief
- C. Project Risk Management
  - Definition of Risk
  - Uncertainty Statements
  - Risk management terminology
  - The nature of risk
  - The risk management need
- D. Common Issues that lead to project risk
  - Exercise in identifying and prioritizing project risks
  - A new method of risk identification
- E. Round Two – Project Risk Game

#### F. Risk Game Debrief

- G. Risk Management - Reality
  - Dealing with resistance
  - Stakeholder management
  - Stakeholder assessment exercise
  - Tolerance for risk

#### H. Creating a Positive Thinking Team

- Why projects fail
- Shifting the thinking
- Risk management processes
- Risk management plan
- Risk Analysis
- Identifying and managing issues – exercise
- Team Based Risk Assessment - exercise

#### I. Qualitative Analysis

- Risk Response
- Risk Monitoring and Control – Earned value management
- Round Three – Project Risk Game

#### IV. Closing

- Summary of key points, tools and techniques
- Connection to the PMBOK® Guide Knowledge areas
- Questions and discussion
- Recommendations for additional reading and reference

### Course Duration:

- The duration of this course is 16 hours, and is delivered over two full business days.
- Participants can claim 14 PDUs for attending this course.

### Instructor:

Frank Saladis, PMP